

	ABERDEEN SCHOOL DISTRICT	NEPN Code: DN
	POLICIES AND REGULATIONS	

FISCAL MANAGEMENT

SURPLUS

SURPLUS PROPERTY DISPOSAL

The School Board may sell property of the school district that it considers no longer necessary, useful or suitable for school purposes. No board action is required to sell, trade, destroy, or dispose of consumable school supplies, printed text, or subscriptions. All property sold must be appraised by three real property owners of the school district appointed by the School Board. The School Board may hire a licensed appraiser in lieu of property owners. All appraisals shall be filed with the director of finance. Property traded for other property, destroyed, transferred to another political subdivision, created as result of an educational program, or to be sold at public auction need not be appraised.

Property appraised for less than \$500 may be sold without advertising for bids. Property appraised for more than \$500 will be advertised for sale in the official newspaper for two consecutive weeks, the first publication may not be less than 10 days before the sale. The notice of sale will describe the property to be sold and the time of the bid opening. Sealed bids will be filed with the director of finance and opened at the meeting as specified in the notice. The Board will sell the property to the highest bidder. However, the Board may reject any or all bids

School property sold at public auction will be advertised by newspaper as described above. Property sold at public auction need not be appraised but the Board should establish a minimum price.

The district may transfer property to another political subdivision. The governing boards of the respective jurisdictions will determine the terms.

LEGAL REFERENCES: 13-15-7 (conveyance of district property to US for ed. purposes)
13-24-4 (Exchange of property)
13-24-9 (Board power over school buildings)
6-13 (Disposal of Surplus Government Property)

FORMERLY: 3521

ADOPTED: No date given

REVISED: March 13, 2000

REVIEWED: July 24, 2006

REVIEWED: September 12, 2011

REVISED: February 22, 2016