

	<b>ABERDEEN SCHOOL DISTRICT</b>	<b>NEPN Code: DFAB</b>
	<b>POLICIES AND REGULATIONS</b>	

## **Fiscal Management**

### **Fund Balance and Carryover Funds**

The School Board is committed to operating the District in a fiscally responsible manner while balancing student needs and the District's financial obligations.

To ensure the District has the resources necessary to meet ongoing and routine financial commitments, the District shall maintain a general fund balance at a level sufficient enough to cover the cash-flow needs of the district. The District may also hold in reserve a portion of the District's general fund that may be necessary to address long-term district financial plans or unanticipated emergency expenditures.

At least once per school year, the superintendent shall provide the board with recommendations regarding the management of the district's general fund balance, including financial information detailing the district's cash-flow and reserve needs.

The School Board shall file an annual report with the Department of Education which shall contain all the educational and financial information and statistics of the School District as requested in a format established by the Department of Education. The report shall also contain, for each month of the fiscal year, the month-end cash balances of the District's general fund, capital outlay fund, pension fund, and special education fund. The director of finance shall prepare the annual report and file a copy with the Department of Education.

**Legal References:** SDCL 13-13-10.1 (Definition of terms)  
SDCL 13-8-47 (Annual report to Department of Education)  
SDCL 13-16-3 (General fund defined)

**ADOPTED:** February 26, 2001  
**REVIEWED:** July 10, 2006  
**REVIEWED:** September 12, 2011  
**REVISED:** February 22, 2016